

Attachment I - Financial Summaries

Operating Net Income Ten-Year Summary

(Revenue)/Expense	2024	2025	2026 - 2028 Three-Year Average	2029 - 2033 Five-Year Average
(see Attachment III for details)				
CAO	2,033,384	2,267,741	2,539,806	3,084,828
Community Services	2,473,491	2,986,447	2,280,781	2,184,682
Operations	(2,907,351)	(2,381,291)	(2,019,815)	(1,565,377)
Fire Services	1,170,526	1,313,285	1,420,602	1,535,761
Development Services	1,526,186	2,210,558	2,473,803	2,689,404
Corporate Services	(22,225,050)	(21,914,134)	(21,564,599)	(21,197,147)
Police Services	4,877,970	5,610,482	6,075,584	7,307,109
Growth Impact	-	(663,205)	(1,889,824)	(4,687,459)
Levy Increase (4.4%)	-	(987,127)	(3,122,625)	(6,646,840)
Adjustments *	54,395	(150,000)	(833,333)	(1,000,000)
Total	(12,996,450)	(11,707,244)	(14,639,619)	(18,295,038)

* 2024 Benefits correction, 2025 CPPS Grant, 2026-2033 Water/Wastewater User Fees

Capital Net Annual Spend

(see Attachment IV for details)	2024	2025	2026 - 2028	2029 - 2033	2024 - 2033 Total
			Three-Year Average	Five-Year Average	
Community Services	31,600,899	22,042,727	6,440,000	1,064,000	78,283,626
Operations	20,860,660	18,589,500	16,061,980	4,626,180	110,766,999
Fire Services	503,000	567,000	2,539,667	80,000	9,089,000
Development Services	14,269,634	13,430,318	16,025,603	8,198,585	116,769,686
Corporate Services	269,200	331,218	300,535	210,219	2,553,119
Police Services	55,704	25,743	8,333	-	106,446
Carry-Forward Spend	2,500,000	2,500,000	(3,333,333)	2,000,000	5,000,000
Scheduled Debt Payments	2,909,246	3,801,701	4,527,561	4,055,859	40,572,925
Payments on Future Debt	-	-	2,755,556	6,466,667	(18,000,000)
Debt Proceeds	(38,000,773)	(44,047,727)	(21,733,333)	(3,710,000)	(165,798,500)
Capital Revenue	(3,619,932)	(2,412,552)	(2,009,651)	(1,756,669)	(20,844,782)
DC Collections	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)
Capital Special Levy Increase	-	(512,558)	(1,509,999)	(3,429,470)	(22,189,906)
Total	27,347,638	10,315,369	16,072,918	13,805,370	132,308,613
Increase to/(Use of) Reserves	(14,351,188)	1,391,874			

Reserves Forecast Closing Balances

	2023	2024	2025	2029	2033
Water/Wastewater/Landfill	7,718,678	4,368,265	17,227,411	11,752,254	24,488,247
Water Reserve	(49,135)	(1,130,463)	9,238,542	(2,852,645)	6,944,600
Wastewater Reserve	4,755,037	3,615,564	5,831,530	10,859,398	11,768,441
Landfill Expansion Reserve	3,012,777	1,883,164	2,157,339	3,745,502	5,775,206
Other non-obligatory	27,328,714	16,475,370	6,303,620	4,660,526	24,845,944
Tax Stabilization Reserve	1,461,053	(423,646)	(2,788,990)	(3,904,529)	6,624,627
Future Capital Projects Reserve	882,353	(2,155,837)	(8,748,456)	(6,567,895)	2,039,858
Legacy Fund	7,073,017	3,571,585	4,875,187	5,465,470	6,055,754
Building Department Reserve	2,162,442	2,300,927	2,312,993	2,292,421	1,755,637
Roads Reserves	1,065,391	1,167,850	1,270,309	1,680,145	2,091,518
Prior Year Capital Reserve	10,473,415	7,973,415	5,473,415	5,473,415	5,473,415
Other	4,211,045	4,041,077	3,909,163	221,500	805,136
Obligatory	17,734,465	17,587,033	16,291,510	12,539,149	8,636,787
Development Charges	15,729,456	15,582,024	14,286,501	10,534,140	6,631,778
Other	2,005,009	2,005,009	2,005,009	2,005,009	2,005,009
Externally Held	7,183,328	7,183,328	7,183,328	7,183,328	7,183,328
Westario Power Reserve	7,626,491	7,626,491	7,626,491	7,626,491	7,626,491
Other	(443,163)	(443,163)	(443,163)	(443,163)	(443,163)
Total	59,965,185	45,613,996	47,005,869	36,135,257	65,154,305