

Attachment I - Financial Summaries

Operating Net Income Ten-Year Summary

	Full Year			
	2025 Budget	Forecast	2026 Budget	YOY Change
CAO	1,528,554	1,522,175	1,771,138	242,584
Community Services	2,744,251	2,124,117	2,356,730	(387,522)
Operations	(2,544,626)	(2,329,648)	(2,974,867)	(430,241)
Fire Services	1,308,449	1,482,891	1,496,708	188,259
Development Services	2,106,233	2,150,264	2,110,737	4,504
Corporate Services	(23,357,814)	(23,552,789)	(22,573,202)	784,612
Police Services	5,610,482	5,505,288	6,246,379	635,897
Growth Impact			(474,505)	(474,505)
Levy Increase (4.2%)			(1,025,961)	(1,025,961)
Total	(12,604,469)	(13,097,701)	(13,066,842)	(462,373)

Capital Net Annual Spend

	2025	2026	2027 - 2029 Three-Year Average	2030 - 2034 Five-Year Average
Community Services	22,491,727	1,328,000	6,665,667	1,867,000
Operations	19,299,500	6,355,200	11,511,799	8,005,241
Fire Services	532,000	288,000	2,467,667	100,600
Development Services	12,854,318	22,429,878	10,718,152	9,629,549
Corporate Services	331,218	200,513	291,937	268,296
Police Services	35,743	112,227	8,333	-
Carry-Forward Spend	(8,500,000)	23,500,000	(333,333)	700,000
Scheduled Debt Payments	3,801,701	4,270,336	3,844,747	3,473,842
Payments on Future Debt	-	-	1,563,333	3,210,000
Debt Proceeds	(19,047,727)	(9,950,000)	(11,733,333)	(6,200,000)
Capital Revenue	(3,116,552)	(23,045,187)	(2,365,455)	(1,445,271)
DC Collections	(4,000,000)	(4,000,000)	(4,000,000)	(4,000,000)
Capital Special Levy Increase	-	(526,928)	(1,485,353)	(3,256,184)
Total	24,681,927	20,962,039	17,154,159	12,353,072

Increase to/(Use
of) Reserves

(7,895,197)

Reserves Forecast Closing Balances

	2024	2025	2026	2029	2034
Water/Wastewater/Landfill	16,064,702	14,819,785	7,299,004	5,754,152	28,146,563
Water Reserve	4,501,174	3,786,205	(498,364)	276,071	16,057,658
Wastewater Reserve	9,823,077	9,233,014	5,905,623	3,542,625	12,186,509
Landfill Expansion Reserve	1,740,451	1,800,566	1,891,745	1,935,455	(97,603)
Other non-obligatory	11,651,736	2,114,716	2,575,760	426,195	14,127,249
Tax Stabilization Reserve	4,867,997	4,145,665	3,306,936	3,291,854	7,736,613
Future Capital Projects Reserve	2,460,924	(10,625,634)	(9,106,392)	(9,893,616)	(1,142,012)
Legacy Fund	3,790,522	3,594,124	3,775,491	4,319,594	5,221,019
Building Department Reserve	2,008,648	1,773,344	1,692,195	1,412,516	256,625
Roads Reserves	837,586	940,045	1,042,504	1,349,881	1,866,810
Harbour					
Tourist Camp					
Post Employment Benefits	(1,361,200)	(1,361,200)	(1,361,200)	(1,361,200)	(1,361,200)
Debt Funded	-	-	-	-	-
Other	(952,742)	3,648,374	3,226,226	1,307,166	1,549,394
Obligatory	17,833,055	16,537,533	15,702,073	13,255,692	8,966,390
Development Charges	16,368,777	15,073,254	14,237,794	11,791,413	7,502,111
Other	1,464,279	1,464,279	1,464,279	1,464,279	1,464,279
Externally Held	6,901,766	6,901,766	6,901,766	6,901,766	6,901,766
Westario Power Reserve	7,626,491	7,626,491	7,626,491	7,626,491	7,626,491
Other	(724,725)	(724,725)	(724,725)	(724,725)	(724,725)
Total	52,451,258	40,373,799	32,478,602	26,337,804	58,141,967