

Town of Saugeen Shores
Estimated Reserve and Reserve Fund Balances
Budget 2021

Account Number	Description	Estimated Balance December 31, 2020	2021 Operating Budget	2021 Capital Budget	Estimated Balance December 31, 2021
01-3012-1000	WORKING RESERVE	764,312			764,312
01-3012-1010	TAX STABILIZATION RESERVE	325,851	(294,271)		31,580
01-3012-1030	FUTURE CAPITAL PROJECTS RESERVE	1,436,586	333,710		1,770,296
01-3012-1035	EMERGENCY OPERATION RESERVE	244,779	2,659		247,438
01-3012-1040	SALE OF SURPLUS LAND RESERVE	313,449			313,449
01-3012-1050	INSURANCE RESERVE	144,198	(48,936)		95,262
01-3012-1060	WSIB RESERVE	43,487			43,487
01-3012-1065	MODERNIZATION/EFFICIENCY GRANT (2019) RESERVE	560,997	(30,915)	(169,500)	360,582
01-3012-1070	PRIOR YEAR CAPITAL RESERVE	2,455,681		(250,000)	2,205,681
01-3012-1075	SAFE RESTART FUND RESERVE	300,000	(31,955)		268,045
01-3012-5000	WESTARIO POWER RESERVE	7,626,491			7,626,491
01-3016-1000	ELECTIONS-RESERVE	32,642	15,500		48,142
01-3021-1000	FIRE TRUCK-EQUIPMENT RESERVE	34,760	10,000		44,760
01-3021-1020	FIRE WAGE STABILIZATION RESERVE	74,470			74,470
01-3022-1000	POLICE RESERVE	36,465	8,949		45,414
01-3022-1010	POLICE-CANINE UNIT RESERVE	39,218	(4,000)		35,218
01-3022-1020	POLICE-EQUIP-SEARCH & RESCUE CONTAINMENT RES	10,881			10,881
01-3022-1030	POLICE-CAPITAL BUILDING RESERVE	69,959		(30,023)	39,936
01-3022-1031	POLICE - LEGAL RESERVE	25,614			25,614
01-3023-1000	POLICE SERVICE BOARD RESERVE	21,925			21,925
01-3026-1000	BUILDING DEPT-OPERATING SURPLUS RESERVE	1,541,035	201,643		1,742,678
01-3032-1000	ROADS-RESERVE	(24,911)			(24,911)
01-3032-1001	ROADS-PRIOR YEAR UNFINISHED CAPITAL PROJECTS	1,853,111			1,853,111
01-3032-1010	ROADS-SIDEWALK	39,310			39,310
01-3032-1020	ROADS-PIT RESTORATION (MNR) RES	35,838			35,838
01-3032-1040	ROADS-BRIDGE REPLACEMENT RESERVE	1,688,234	100,450	(768,858)	1,019,826
01-3032-1055	LAIRD LANE RESERVE	10,000			10,000
01-3032-1070	ROADS-BUSHWOOD LANE IMPROVEMENT RESERVE	78,000			78,000
01-3032-1072	ROADS-BLUEWATER ESTATE DDC	27,232			27,232
01-3032-1076	ROADS-SUMMERSIDE PHASE 2 STAGE 1 (LEED)	51,936			51,936
01-3032-1077	ROADS-ARLINGTON ST IMPROVEMENTS	20,000			20,000
01-3032-1078	ROADS-SUMMERSIDE PHASE 2 STAGE 2 (LEED)	45,403			45,403
01-3032-1080	ROADS-DEVELOPER SIDEWALK RESERVE	5,090			5,090
01-3032-1085	ROADS-WINTER CONTROL SURPLUS RESERVE	26,980			26,980
01-3032-1090	ROADS-DRAINAGE RESERVE	5,876			5,876
01-3033-1000	FLEET RESERVE	(91,621)	903,571	(1,303,000)	(491,050)
01-3034-1010	TIM HORTON'S (ROS-BAY) FUTURE TRAFFIC LIGHT RES	20,000			20,000
01-3035-1000	PORT ELGIN AIRPORT RESERVE	33,953			33,953
01-3039-1015	HARBOUR/WATERFRONT RESERVE	(86,541)	35,000	(14,000)	(65,541)
01-3039-1020	WATERFRONT ENHANCEMENT RESERVE (FORMERLY TOURIST ASSOC.)	41,316	5,000		46,316
01-3039-1030	WATERFRONT MASTERPLAN RESERVE	5,000	5,000		10,000
01-3041-1000	SANITARY SEWER RESERVE	2,423,929	510,785		2,934,714
01-3043-1000	WATER RESERVE	(715,029)	(51,594)		(766,623)
01-3043-1021	WATER DEBT REPAYMENT RESERVE	0			0
01-3043-1030	SAUGEEN FIRST NATION RESERVE	255,226	24,938		280,164
01-3045-1000	GARBAGE DISPOSAL EXPANSION RESERVE	1,717,734	285,689	(380,000)	1,623,423
01-3045-1450	PSAB-BASWRA-RESERVES	653,496			653,496
01-3051-1000	DR EARL HEALTH CENTRE RESERVE	(116,768)	37,500		(79,268)
01-3055-1020	SANTUARY PK-CEMETERY RESERVE	52			52
01-3055-1030	SOUTHAMPTON CEMETERY RESERVE	5,000			5,000
01-3074-1000	PARKS RESERVE	(25,743)	20,000	(4,000)	(9,743)
01-3074-1030	DOG PARK RESERVE	0			0
01-3074-1040	MEMORIALS MAINT RESERVE	17,144			17,144
01-3074-1050	LIGHTHOUSE RESERVE	50,000			50,000
01-3075-1000	FACILITY IMPROVEMENTS RESERVE	97,801	12,000		109,801
01-3077-1000	TOURIST CAMPS RESERVE	(185,391)	37,000	(70,000)	(218,391)
01-3078-1010	LIFESAVING COMPETITION RESERVE	6,621			6,621
01-3079-1010	SOUTH LIBRARY BLDG FUND RESERVE	0			0
01-3081-1000	PLANNING RESERVE	10,924			10,924
01-3081-1010	SO STREETScape RESERVE	7,417			7,417
01-3084-1050	BIA LIGHTING RESERVE	0			0
01-3086-1000	RECRUITMENT RESERVE	94,327			94,327
		24,183,746	2,087,723	(2,989,381)	23,282,088

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Account Number	Description	Estimated Balance December 31, 2020	2021 Operating Budget	2021 Capital Budget	Estimated Balance December 31, 2021
Discretionary Reserve Funds					
01-4012-2000	NWMO FUNDING-DISCR R/F	426,038		(50,000)	376,038
01-4012-2010	LEGACY FUND - DISCR R/F	3,870,313	2,416,597		6,286,910
01-4022-2000	POLICE BUILDING - DISCR R/F	294,171	(15,268)		278,903
01-4032-2000	PARKING IN LIEU-DISCR R/F	38,200			38,200
01-4051-2000	SO MEDICAL BLDG-DISC R/F	74,434	10,000		84,434
		4,703,156	2,411,329	(50,000)	7,064,485
Obligatory Reserve Funds					
01-4012-1000	DEVELOPMENT CHARGES-OBLIG R/F	8,247,042			8,247,042
01-4012-1010	CANADA GAS TAX-OBLIG R/F	210,959			210,959
01-4055-1000	SANCTUARY ENDOWMENT-OBLIG R/F	104,043			104,043
01-4074-1000	PARKLAND IN LIEU-OBLIG R/F	112,250		(67,500)	44,750
		8,674,293	0	(67,500)	8,606,793
Total Reserves and Reserve Funds		37,561,195	4,499,052	(3,106,881)	38,953,365

Note 1: No interest has yet been allocated to Reserve Funds in 2020

Note 2: "Estimated Balance December 31, 2020" does not account for project variances through 2019 which will only be known once year-end numbers are finalized