

	2022 Est. Closing Balance	2023 Operating	2023 Capital	2023 Est. Closing Balance
Reserves - Summary				
TAX STABILIZATION RESERVE	2,222,763	(891,902)	-	1,330,861
FUTURE CAPITAL PROJECTS RESERVE	1,693,257	2,183,837	(2,778,248)	1,098,846
LEGACY FUND-DISC R/F	7,168,375	2,055,786	(2,179,968)	7,044,193
Other non-obligatory reserves	27,973,212	6,826,760	(7,755,813)	27,044,159
Total non-obligatory reserves	39,057,607	10,174,481	(12,714,029)	36,518,059
Obligatory reserves	11,742,806	(147,432)	(2,635,150)	8,960,224
Total Reserves	50,800,413	10,027,049	(15,349,179)	45,478,283

	2022 Est. Closing Balance	2023 Operating	2023 Capital	2023 Est. Closing Balance
Reserves - Detail				
TAX STABILIZATION RESERVE	2,222,763	(891,902)	-	1,330,861
FUTURE CAPITAL PROJECTS RESERVE	1,693,257	2,183,837	(2,778,248)	1,098,846
LEGACY FUND-DISC R/F	7,168,375	2,055,786	(2,179,968)	7,044,193
ACCUMULATED SURPLUS	589,457	-	-	589,457
BUILDING DEPT-OPERATING SURPLUS RESERVE	1,988,814	52,712	(100,000)	1,941,526
DOG PARK RESERVE	0	-	-	0
DR EARL HEALTH CENTRE RESERVE	(79,268)	37,500	-	(41,768)
ELECTIONS-RESERVE	501	-	-	501
EMERGENCY OPERATION RESERVE	255,881	999	(100,000)	156,880
FACILITY IMPROVEMENTS RESERVE	108,495	12,000	-	120,495
FIRE TRUCK-EQUIPMENT RESERVE	110,157	30,000	(80,000)	60,157
FIRE WAGE STABILIZATION RESERVE	106,925	-	-	106,925
FLEET RESERVE	(572,202)	987,419	(1,776,500)	(1,361,283)
GARBAGE DISPOSAL EXPANSION RESERVE	-	-	-	-
HARBOUR RESERVE	(3,134)	48,000	-	44,866
HOUSING RESERVE FUND	155,295	(75,000)	-	80,295
INSURANCE RESERVE	95,262	-	-	95,262
LAIRD LANE RESERVE	10,000	-	-	10,000
LANDFILL EXPANSION RESERVE	3,169,699	481,999	(790,000)	2,861,698
LIFESAVING COMPETITION RESERVE	6,621	-	-	6,621
LIGHTHOUSE RESERVE	50,000	-	-	50,000
MEMORIALS MAINT RESERVE	17,144	-	-	17,144
MODERNIZATION/EFFICIENCY ONE-TIME GRANT	372,288	(30,915)	-	341,373
MUNICIPAL INNOVATION COUNCIL RESERVE	106,433	-	-	106,433
NWMO FUNDING-DISCR R/F	272,432	(50,000)	-	222,432
PARKING IN LIEU-DISCR R/F	40,886	-	-	40,886
PARKS RESERVE	27,727	-	-	27,727
PE BIA-ACCUM SURPLUS	53,335	-	-	53,335
PLANNING RESERVE - PE STREETSCAPE	924	-	-	924
PLANNING SO STREETSCAPE RESERVE	7,417	-	-	7,417
POLICE - LEGAL RESERVE	50,283	-	-	50,283
POLICE BUILDING-DISCR R/F	147,790	(18,564)	-	129,226
POLICE RESERVE	22,234	6,449	-	28,683
POLICE SERVICE BOARD RESERVE	19,925	-	-	19,925
POLICE-CANINE UNIT RESERVE	35,965	-	-	35,965
POLICE-CAPITAL BUILDING RESERVE	39,838	-	-	39,838
POLICE-EQUIP-SEARCH & RESCUE CONTAINMEN	(0)	-	-	(0)
PORT ELGIN AIRPORT RESERVE	(1,115)	-	-	(1,115)
PRIOR YEAR CAPITAL RESERVE	3,132,470	-	(250,000)	2,882,470
PSAB-AIRPORT-ACCUM SURPLUS	33,075	-	-	33,075
PSAB-BASWRA-ACCUM SURPLUS	393,722	-	-	393,722
PSAB-BASWRA-RESERVES	448,765	-	-	448,765
PSAB-SMART-ACCUMULATED SURPLUS	98,697	-	-	98,697
RECRUITMENT RESERVE	97,696	-	-	97,696
ROADS-ARLINGTON ST IMPROVEMENTS	20,000	-	-	20,000
ROADS-BLUEWATER ESTATE DDC	27,232	-	-	27,232

	2022 Est. Closing Balance	2023 Operating	2023 Capital	2023 Est. Closing Balance
ROADS-BRIDGE REPLACEMENT RESERVE	505,736	102,459	(75,000)	533,195
ROADS-BUSHWOOD LANE IMPROVEMENT RESERVE	78,000	-	-	78,000
ROADS-DEVELOPER SIDEWALK RESERVE	5,090	-	-	5,090
ROADS-DRAINAGE RESERVE	5,876	-	-	5,876
ROADS-PIT RESTORATION (MNR) RESERVE	35,838	-	-	35,838
ROADS-PRIOR YEAR UNFINISHED CAPITAL PROJECT	1,790,781	-	-	1,790,781
ROADS-RESERVE	57,597	-	-	57,597
ROADS-SIDEWALK	4,310	-	-	4,310
ROADS-SUMMERSIDE PHASE 1 RESERVE (LEED)	(1,650)	-	-	(1,650)
ROADS-SUMMERSIDE PHASE 2 STAGE 1 (LEED)	53,586	-	-	53,586
ROADS-SUMMERSIDE PHASE 2 STAGE 2 (LEED)	45,403	-	-	45,403
ROADS-WINTER CONTROL SURPLUS RESERVE	207,921	-	-	207,921
SAFE RESTART AGREEMENT RESERVE	175,064	-	-	175,064
SALE OF SURPLUS LAND RESERVE	313,449	(20,000)	-	293,449
WASTEWATER RESERVE	4,836,829	3,060,913	(2,791,663)	5,106,080
SANTUARY PK-CEMETERY RESERVE	52	-	-	52
SAUGEEN FIRST NATION RESERVE	303,664	23,500	-	327,164
SO BIA -ACCUM SURPLUS	43,389	-	-	43,389
SO MEDICAL BLDG-DISC R/F	73,876	-	-	73,876
SOUTHAMPTON CEMETERY RESERVE	5,000	-	-	5,000
SOUTHAMPTON MEDICAL CENTRE RESERVE	34,000	10,000	(60,000)	(16,000)
TIM HORTON'S (ROS-BAY) FUTURE TRAFFIC LIGHT	20,000	-	-	20,000
TO BE RECOV IN FUTURE YRS-LANDFILL	(270,453)	-	-	(270,453)
TO BE RECOV IN FUTURE YRS-POST EMPL BENEF	(1,042,700)	-	-	(1,042,700)
TOURIST CAMPS RESERVE	(146,338)	55,000	-	(91,338)
WATER RESERVE	678,153	2,060,057	(1,732,650)	1,005,560
WATERFRONT ENHANCEMENT RESERVE	185,408	52,232	-	237,640
WATERFRONT MASTERPLAN RESERVE	5,000	-	-	5,000
WESTARIO POWER RESERVE	7,626,491	-	-	7,626,491
WORKING RESERVE	764,312	-	-	764,312
WSIB RESERVE	121,865	-	-	121,865
Other non-obligatory reserves	27,973,212	6,826,760	(7,755,813)	27,044,159
Total non-obligatory reserves	39,057,607	10,174,481	(12,714,029)	36,518,059
CANADA GAS TAX-OBLIG R/F	289,595	-	-	289,595
DEVELOPMENT CHARGES-OBLIG R/F	11,263,740	(147,432)	(2,635,150)	8,481,158
DEVELOPERS-OBLIG R/F	-	-	-	-
OCIF-OBLIG R/F	-	-	-	-
SANCTUARY ENDOWMENT-OBLIG R/F	104,127	-	-	104,127
PARKLAND IN LIEU-OBLIG R/F	69,833	-	-	69,833
POLICE-PROCEEDS FOR PUBLIC INTEREST OBLIG	15,511	-	-	15,511
Obligatory reserves	11,742,806	(147,432)	(2,635,150)	8,960,224
Total Reserves	50,800,413	10,027,049	(15,349,179)	45,478,283